



NEWS RELEASE

Light & Wonder to Unveil SQUID GAME Slot at G2E

10/6/2023

Innovative slots game brings fans closer to the popular series

Casino game will be showcased on new cutting-edge HORIZON™ cabinet

LAS VEGAS--(BUSINESS WIRE)-- **Light & Wonder, Inc.** (NASDAQ and ASX: LNW) ("Light & Wonder," "L&W" or the "Company") today announced it will debut its brand new **SQUID GAME** slot machine within its Global Gaming Expo (G2E) booth #1116.

Based on the widely acclaimed and most-popular Netflix series of all time, **SQUID GAME**, the captivating theme seamlessly integrates iconic games from the show such as Red Light, Green Light; Tug of War; and The Glass Tile.

The iconic theme will make its global debut on Light & Wonder's new large-screen jumbo cabinet, **HORIZON**. The visually impactful machine is the next evolution of Light & Wonder's highly successful **JUMBO** cabinet and features a 75-inch screen with 600,000 individual micro-LED pixels taking the display area to a massive 90-inches. The barrier-breaking cabinet also offers a large, transparent iDeck with integrated lighting, 27-inch touch screen, mobile charger and dual play buttons for an immersive and seamless player experience.

The Company will also introduce a digital adaption of the theme, featuring three bonus rounds inspired by the iconic games from the beloved series. This launch further cements Light & Wonder's position as a leading cross-platform global games company, delivering engaging content to players of all types.

"Light & Wonder is proud to be the first slots gaming company in the industry to partner with Netflix's Squid Game

and bring this ground-breaking show to life across multiple casino gaming platforms," said Matt Wilson, Light & Wonder Chief Executive Officer. "We've seen how combining fan-favorite shows with immersive gameplay can resonate with audiences both digitally and on casino floors. Unveiling this captivating game on our innovative HORIZON cabinet makes for an unparalleled player experience."

G2E attendees can stop by Light & Wonder's booth #1116 to experience SQUID GAME slots and get a firsthand look at the forthcoming digital version of the title. SQUID GAME is expected to hit casino floors in 2024.

All ™ notices signify marks registered by Light & Wonder, Inc., or one of its subsidiaries.

About Light & Wonder, Inc.

Light & Wonder, Inc. is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, Light & Wonder builds new worlds of play, developing game experiences loved by players around the globe. Its OpenGaming platform powers the largest digital-gaming network in the industry. Light & Wonder is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more, visit lnw.com.

Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.

Media Inquiries:

Andy Fouché, Vice President, Corporate Communications

afouche@lnw.com

206.697.3678

Kelley Waynert, Sr. Manager, Corporate Communications

kwaynert@lnw.com

702.334.6745

Source: Light & Wonder, Inc.